

NEWS RELEASE

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NEW MANAGING DIRECTOR ANNOUNCED FOR LONDON CITY AIRPORT

London City Airport Ltd announced today the appointment of Richard Gooding as its new Managing Director. He is currently Chief Executive of London Luton Airport, and will take up his new position on August 1st.

Richard Gooding started his career in aviation 30 years ago with British European Airways, later British Airways, initially in Britain, but also overseas. Subsequently he was Operations Director at Manchester Airport and Managing Director of Ogden Allied (a US owned ground handling company), before taking up his current position in 1991. He is 48 years old, married with a 22 year old daughter.

Commenting today Richard Gooding said "I am delighted to be taking on this new challenge. I shall be able to build on the solid foundations created by Bill Charnock over the last 8 years. The commitment of London City's new owners to the creation of a successful, high quality business is impressive. I look forward to meeting all the staff and customers as soon as possible".

Ray Mac Sharry, Chairman of London City Airport said "We are pleased to be able to announce the appointment of Richard Gooding as successor to Bill Charnock. Bill has done a great job and will be a hard act to follow; we wish him every success in the future. I welcome the opportunity to continue City Airport's development with Richard Gooding. His background experience and enthusiasm will be invaluable in our strategy to develop the airport business substantially over the coming years".

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